



NOTICES

Notice No. 20190314-41 Notice Date 14 Mar 2019
 Category Company related Segment Equity
 Subject Suspension of trading in securities of companies for non-compliances of certain Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Content

Pursuant to the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI) with respect to Standard Operating Procedure (SOP) for suspension and revocation of equity shares of listed entities for non-compliance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Trading members are requested to note that the following will be effected:

- 1) Trading in securities of the undermentioned companies will be suspended w.e.f **April 5, 2019 (being 21 days from issue of this notice)**; on account of non-compliance with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters i.e., September 2018 & December 2018.

Sr. No.	Scrip Code	Company Name
1	536799	SRS Finance Ltd
2	511760	Seven Hill Industries Ltd *
3	531126	Virtualsoft Systems Ltd *
4	530699	Raj Rayon Industries Ltd *

(*) Company has submitted the Corporate Governance Report as on date. However, it has not paid the applicable fines. Hence, as per the provisions of Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI), Company would be suspended w.e.f. April 5, 2019 (being 21 days from issue of this notice).

- 2) Freezing of the entire shareholding of the promoter and promoter group in the noncompliant listed entity as well as all other securities held in the demat account(s) of the promoter and promoter group w.e.f March 14, 2019 till further notice.

Trading Members may further note that:

- a) In case, the aforesaid companies comply (to the satisfaction of the Exchange) with all the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including payment of fines on or before **April 2, 2019**; trading in securities of the said companies will not be suspended.
- b) However, in case the aforesaid companies fail to comply with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the satisfaction of the Exchange on or before **April 2, 2019**; then :-
- Trading in the securities of the companies would be suspended w.e.f. **April 5, 2019**, and the **suspension will continue** till such time the Company complies including payment of fines.
 - 15 days after suspension has been effected, trading in the shares of non-compliant companies would be allowed on Trade for Trade basis in Z group only on the first trading day of every week for six months.
 - Revocation of suspension would be subject to the companies further complying with the procedure and all extant norms prescribed for revocation of suspension.

For further clarification on the above, you may please contact Ms. Rashmi Armarkar on 022-22725645 / Mr. Manish Raval on 022-22725025.

Netra Sahani
Dy. General Manager
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March 14, 2019

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